

ALPHA GAMMA SIGMA BOARD OF TRUSTEES
FALL MEETING AGENDA
Oct 5th, 2013

Glendale College, Glendale, California

1. **Call to Order:** Vice President Jacqueline Faris from Modesto Junior College called the meeting to order at 1:40 PM.
2. **Approval of Agenda:** The agenda was approved by acclamation.
3. **Election of President pro tempore to serve for this meeting only:** Jacqueline Faris was elected by acclamation.
4. **Introductions of Trustees:** Surekha Acharya, Lisa Carlsen, Teri Curtis, Jacqueline Faris, Erik Fritz, Terry Green and Steve Wallech introduced themselves. Jennifer McBride, Obed Vazquez and the two student trustees Jonathon Goh from the South and Justin Kyong from the North were all absent.
5. **Approval of Minutes of April 12, 2013:** The minutes were approved with some corrections. Terry said that the corrected minutes would be posted online with minutes from past Board of Trustees meetings.
6. **Announcements:** Lisa Carlsen and Randy Taylor were added to the Board of Trustees leaving us with only one position to fill. Rowena Mendoza from Rio Hondo College, who was sitting nearby our meeting, was invited to sit in to learn about the responsibilities of Board of Trustees' members. As she then volunteered to become a trustee, we agreed to nominate her for a position on the Board of Trustees at the next Spring State Advisory Board in 2014.

7. Treasurer's Report:

AGS Consolidated Report	Year: 2013 Jan. to Sept.	with an added mini-report			
			31-Jan-13 2/29/2013	31-Mar-13	30-Apr-13 31-May-13
Cash Equivalents	16,966.31	16,966.44	16,966.58	13,454.70	13,454.81
Net Portfolio Assest held at Stifel	37,796.57	37,922.98	39403.52	40064.54	42,302.10
Sub-Total	54,762.88	54,889.42	56370.10	53519.24	55,756.91
Lincoln Financial Group	414,353.18	415,653.70	426197.42	433268.16	449,671.82
Net Portfolio Value	469,116.18	470,543.12	482567.52	486787.40	505,428.73
Net Gains and losses	27,488.04	1426.94	12024.40	4219.88	18641.33
Cash Equivalent gains and losses		0.13	0.14	-3512.00	0.11
Net Portfolio gains and losses		126.41	1480.54	661.02	2,237.56
Lincoln Financial Group Gains and Losses		1,300.52	10543.72	7070.74	16,403.66
Yearly Net Income 2000	Gains and losses	16,410.03		Lincoln Fund	
Yearly Net Income 2001	Gains and losses	12,159.72		Guaranteed value	
Yearly Net Income 2002	Gains and losses	14,599.24		431,464.15 set in 10/30/2007	
Yearly Net Income 2003	Gains and losses	13,413.72		Lincoln Fund	
Yearly Net Income 2004	Gains and losses	11,641.65		August 2013 value	
Yearly Net Income 2005	Gains and losses	17,117.53		468,809.40	
Yearly Net Income 2006	Gains and losses	11,525.49		2013 Lincoln value	
Yearly Net Income 2007	Gains and losses	41,973.83		Above Guaranteed	
Yearly Net Income 2008	Gains and losses	-163,966.59		Value in 2007:	
Yearly Net Income 2009	Gains and losses	92,679.15		54456.22	
Yearly Net Income 2010	Gains and losses	100,199.37			
Yearly Net income 2011	Gains and losses	-20,787.09		New Calculation of	
Yearly Net income 2012	Gains and losses	22,699.23		Guaranteed amount:	
Yearly Net income 2013	Gains and losses	86,671.22		reset in 10/31/13 if we hold gains.	

12-Jun	31-Jul-13	8/31/2013	9/27/2013	11/30/2013	12/31/2013 Present	Totals Column
13454.92	13,455.03	13,455.14	13,455.14			
42,026.88	44,558.09	43,138.85	44,808.04			
55481.8	58,013.12	56,593.99	58,263.18	0.00	0.00	
436,627.80	457,410.63	449,393.17	468,809.40			
492,109.60	515423.75	505987.16	528299.24			
-13319.13	23314.15	-9436.59	22312.08	0.00	0.00	86,671.10
0.11	0.11	0.11	0.00	0.00	0.00	-3,511.22
-275.22	2531.21	-1419.24	1669.19	0.00	0.00	7,011.47
-13044.02	20782.83	-8017.46	19416.23	0.00	0.00	54,456.22

2012 Mini-report	
1/31/2012	\$420,289.99
3/31/2012	\$444,351.97
5/31/2012	\$405,251.65
8/31/2012	\$428,067.05
12/31/2012	\$441,628.02
2012 gains	\$22,699.23

2013 Mini-report	
12/31/2012	\$441,628.02
1/31/2013	\$469,116.06
8/31/2013	\$528,299.24
9/27/2013	\$528,299.24
2013 gains	
to date	\$86,671.22

Steve Wallech reported that our guaranteed value will go up if we are able to hold the gains we have made so far in 2013. He does not want us to liquidate any part of our fund so that it will be able to grow in value in future years.

8. **State Treasurer's Report:** Jacqueline Faris reported that she had personally bought an Mac and virtual machine emulation software that allowed her Mac to run Windows and be what is called a virtual box. The software allowed her to use Quicken and Microsoft Office to organize her AGS financial data. When we do have a new state treasurer, it turns out that Jacqueline will only have to turn over her AGS financial data to the next treasurer and keep the computer and software. This will save \$1,500 which was supposed to be used to reimburse her for the computer and software that she bought because she will not have to pass down the computer to the new treasurer. That \$1,500 can now be used with the \$6,000 allocated for technology giving us \$7,500 to spend on our new website. Jacqueline also told us that we have \$120,000 in our cash accounts. Our obligations include approximately \$10,000 for technology and brochures, \$7,000 for jewelry, \$23,000 for scholarships, \$1,000 for our operating fund, and some scholarship checks that are still outstanding as they have not been cashed by recipients. She promised to send us an update of our cash account at the start of 2014.
9. **Old Business: None**
10. **Unfinished Business: None**
11. **New Business:**
 - 1) **Scholarship Amount for 2014:** We currently have \$23,100 for scholarships with a little bit more money expected to come in by the end of this month.
 - 2) **Terms of Office:** Randy Taylor from Los Positas Coll ge and Lisa Carlsen from Chabot College have been added to the Board of Trustees. Rowena Mendoza will join us in the spring of 2014 pending her election at the State Advisory Board meeting next April.
12. **Adjournment:** The meeting was adjourned at 2:41 pm.