

ALPHA GAMMA SIGMA BOARD OF TRUSTEES SPRING MEETING MINUTES

April 20, 2012

San Jose DoubleTree Hotel, San Jose, California

1. **Call to Order:** President Obed Vazquez called the meeting to order at 5:38 PM.
2. **Approval of Agenda:** The agenda was approved with the inclusion of an item about reviewing bylaws.*
3. **Introductions:** The following people introduced themselves: *Vice President:* Jacqueline Faris (Modesto Junior College), *Secretary:* Terry Green (Santa Monica College), *Treasurer:* Steve Wallech (Long Beach City College), *State Advisory Board Treasure:* Laura Manzo (Modesto Junior College), *Trustee:* Teri Curtis, *Trustee:* Roxie Ross (Golden West College), *Trustee:* Pamela Watkins (Los Angeles Harbor College), *Trustee:* Ron Yoshino (Riverside City College), *Student Trustee from the South:* Matthew Sprout (Pasadena City College) and *Student Trustee from the North:* Nico Larot (College of San Mateo). Erik Fritz (Reedley College North Center) and Jennifer McBride (Modesto Community College) were absent. The sad news that Jennifer McBride's mother, Dorthy Penner, had passed away earlier that day was announced.
4. **Approval of Minutes of October, 2012:** The minutes from the Fall Advisory Board Meeting at Orange Coast College were approved.
5. **Announcements:** As it had been announced earlier that Jennifer's mother had passed away, we agreed to collect money to send a floral arrangement. We also agreed to ask the State Advisory Board members at the meeting tomorrow to send in individual donations to one of Jennifer's mother's favorite charities: Native Daughters of the Golden West.

6. **Treasurer's Report:** Steven Wallech gave us the following financial report:

AGS Report 2010-2011	12-31-11	3-31-11	4-30-11	6-30-11	9-30-11
Cash Equivalents	27,622.52	27,626.02	23,627.01	23,628.98	23,635.91
Net Portfolio Asset at Stifel	31,132.46	32,566.36	33,529.27	32,484.04	27,054.96
Sub-Total	58,754.98	60,192.38	57,156.28	56,113.02	50,686.91
Lincoln Financial Group	362,082.16	382,166.58	392,098.57	375,506.72	323,000.184
Gains and Losses					
Cash Equivalent gains and losses		3.50	-3,999.01	1.97	2.97
Net Portfolio gains and losses		1,433.90	62.91	-1,045.23	-5,429.08
Lincoln Financial Group Gains and Losses		20,084.42	-9,931.99	-16,591.85	-52,505.88
Net Portfolio Value	420,837.14	442,358.96	449,254.85	431,619.74	373,687.75
Net Portfolio gains and losses		1,521.00	6,895.89	-17,646.11	-57,931.89

AGS Report 2010-2011	11-30-11	12-31-11
Cash Equivalents	23,633.12	23,633.12
Net Portfolio Asset at Stifel	30,052.67	30,525.32
Sub-Total	53,685.79	54,157.44
Lincoln Financial Group	331,675.18	345,892.61
Gains and Losses		
Cash Equivalent gains and losses	1.17	0.00
Net Portfolio gains and losses	2,997.71	471.65
Lincoln Financial Group Gains and Losses	8,674.34	14,217.43
Net Portfolio Value	385,360.97	400,050.25
Net Portfolio gains and losses	12,000.00	14,689.28

Yearly Net Income 2000	Gains	16,410.03	Lincoln Fund Guaranteed value: \$434,464.15
Yearly Net Income 2001	Gains	12,159.72	Guaranteed Lincoln Value v. Guaranteed Value: -\$31,413.90
Yearly Net Income 2002	Gains	14,599.24	
Yearly Net Income 2003	Gains	13,413.72	2012 Mini-Report
Yearly Net Income 2004	Gains	11,641.65	12/31/11 \$400,505.25
Yearly Net Income 2005	Gains	17,117.53	1/31/12 \$429,289.99
Yearly Net Income 2006	Gains	11,525.49	2/29/12 \$439,110.21
Yearly Net Income 2007	Gains	41,973.83	3/31/12 \$444,351.97
Yearly Net Income 2008	Loss	-163,966.59	4/02/12 \$445,549.14
Yearly Net Income 2009	Gains	92,679.15	<u>2012 Gains to date: \$45,498.89</u>
Yearly Net Income 2010	Gains	100,199.37	
Yearly Net Income 2011	Gains	-20,787.09	

2011 was not a good year for our endowment fund as we had a loss of \$20,789. So far, 2012 has been a much better year with a gain of 44,498.89 during the first quarter of the year.

7. **State Treasurer's Report:** Laura Manzo told us that we had \$23,778 in Loly contributions so the share going to the Board of Trustees would be \$11,889. We received \$365 in Walsh contributions, \$360 in Bell contributions, \$265 in Coffey contributions, \$280 in Jackson contributions, and \$1,115 in Mantovani contributions. **MOTION #1)** Terry Green moved that we give back our \$11,889 to the State Advisory Board to be used for scholarships tomorrow. Steve Wallech seconded the motion. **(MOTION #1 CARRIED.)** We agreed that there should be a motion tomorrow that the State Advisory Board should use ½ of the convention profits, \$6,275 as part of the scholarship fund. **MOTION #2)** Terry Green moved that we should give \$6,000 for scholarships tomorrow from our cash equivalents fund. Steve Wallech seconded the motion. **(MOTION #2 CARRIED.)** This would allow the State Advisory Board the ability to give out the same amount of money as last year, \$38,438 presuming that the SAB would pass a motion to use ½ of the convention profits last year for scholarships at their meeting tomorrow.
8. **Funding for Future Scholarships:** We agreed that we should be encouraging chapters to be donating to each award category so that we can build up these funds in future years. Roxie said that she will make a motion tomorrow at the State Advisory Board Meeting encouraging chapters to contribute any amount to the named scholarships including the Walsh, Bell, Coffey, Jackson and Mantovani on the annual dues form. **MOTION #3)** Steve Wallech moved that we were in support of Roxie making the above motion at the SAB tomorrow. Terry Green seconded the motion. **(MOTION #3 CARRIED.)**
9. **Elections:** Erick Fritz will be replacing Ron Yoshino starting in the fall. This meeting will be Roxie Ross's last meeting and Pamela Watkins's last meeting will be in the fall. We will need to have two names placed in nomination to become trustees at tomorrow's SAB meeting to replace Roxie and Pamela. We will miss both of them.
10. **Unfinished Business:** None
11. **New Business:**
 - a) **Bylaws Revision/Update:** **MOTION #4)** Laura Manzo moved that Article VII, Section 1 should be amended to reflect the actual order of business. At the spring (instead of fall) meeting of the Board of Trustees, the Board shall determine the amount of money to be provided for Loly awards, Walsh awards, and any other awards of a similar nature as may be established. Such awards are to be made to student members of Alpha

Gamma Sigma only. Roxie Ross seconded the motion. **(MOTION #4 CARRIED.)**

- b) **Training of New Officers of the Advisory Board:** Maritza Vande Voode, President of the State Advisory Board, was going to address this item, but when the time came for this discussion, she had to leave to chair another meeting.
- c) **Student Trustee, Position and Issues:** Matthew Sprout and Nico Larot, our student trustees, spoke to us about how they had computer conferences with other AGS student leaders throughout the state to discuss relevant issues and concerns. One issue that came up was the thought of forming a partnership with the American Red Cross as many of our chapters already give blood on their campuses to the Red Cross. It was brought to our attention that not every chapter donates blood to the Red Cross. For example, according to Ron Yoshino, nurses at Riverside take blood as part of a practicum, and the blood does not go to the Red Cross. Other chapters have a series of programs that are unique to their area. Roxie asked about what was the motivation for us to partner with the Red Cross and corporate organizations. Matt informed us that PTK has corporate sponsorships for scholarships and if they were able to do it successfully, then we might be able to emulate them as well. It was brought up in the case of the Red Cross that there might be campus liability issues if we were to enter into a contract with the Red Cross and a problem occurred at a blood mobile. It was suggested that Matthew and Nico could be on the agenda at the State Advisory Board meeting to discuss their ideas with the caution that any comparisons with PTK should be avoided. It was noted that if a mission of an organization were not to be completely in sync with our mission, then we should not consider hooking up with them. It was suggested that Matt and Nico ask how many chapters are working with a particular corporation to connect with their brand name for possible opportunity drives like raffles. We could then potentially get other brand names interested in helping as well by mentioning the group that is already working with us. As a last minute adjustment, we had the following motion. **MOTION #5)** Terry Green moved that “we give an additional \$662 more for scholarships this year so that our funding level remains at the same level of the last few years. Steve Wallech seconded the motion. **(MOTION #5 CARRIED.)**

12. **Adjournment:** The meeting was adjourned at 7:18 pm.